

## **Accounting (B.B.A.) (CONTABILIDAD)**

### **Bachelor's Program (BACHILLERATO "LICENCIATURA")**

The Baccalaureate in Business Administration in Accounting aspires to develop professionals in the Accounting field who are successful in the performance of their functions in the private and public sectors.

#### **Profile of the Competencies of Graduates**

This Program is designed to develop the competencies that will permit students to:

#### **Knowledge**

Knowledge and understanding of:

1. the accounting theory using as its base the generally accepted principles of financial accounting in the national and international environment.
2. the generally accepted theory and norms for auditing the financial information of the organization.
3. the state and federal tax legislation applicable to individuals.
4. the theory of managerial accounting and costs for its application in organizations.
5. the theory and the applicable accounting principles in non-profit organizations.
6. the information and communication technology used in accounting processes.
7. the legal responsibility, the ethical principles and the Code of Ethics of the accounting profession.

#### **Skills**

1. Apply the theory and the principles of financial accounting to prepare, analyze and report on the economic results and the financial situation of the organization.
2. Apply the theory and the audit norms to emit judgment on the results of the structure of the internal control and the results of an audit of accounts.
3. Apply the provisions of the Code of Internal Revenue of Puerto Rico and the United States (federal) and their amendments to determine the taxes of the individual.
4. Apply the theory of managerial accounting and costs for the accumulation, allocation, communication of results and analysis for decision making.
5. Analyze the accumulation of costs for the purpose of planning, implementing and controlling the operations of the company.
6. Use information and communication technology related to the accounting profession.

#### **Attitudes**

1. Value the importance of continuous learning to stay competent in the profession.
2. Demonstrate an ethical conduct in the different scenarios that you are in.
3. Demonstrate interest in participating in professional activities that contribute to your academic and professional development, such as workshops, lectures, seminars, professional contests encounters, internships.

The Accounting program has as goals to:

1. Develop professionals dedicated to the mastery of knowledge and skills related to the exercise of the profession of Accounting at the national and international levels.
2. Foment the use of social, ethical and legal aspects in the process of decision making.
3. Promote the continuous development of the competencies required in this discipline as a core part of their commitment with their personal and professional improvement.

The program has as its objectives to:

1. Integrate the knowledge and skills related to the applicable principles, norms and current laws, as well as the technology in diverse scenarios at the national and international levels, into the accounting practice.
2. Apply the social, ethical and legal principles as a basis for the process of decision making.
3. Foment in students the responsibility to maintain a process of continuous learning in order to obtain their personal and professional development and to give relevant answers to the exigencies of their environment.

The Accounting program provides learning experiences through the use of technology and it exhorts students to continue their professional training. The new trends in the way of conducting businesses require ample knowledge in accounting and other areas such as communication skills, use of the technology, economics, and finance, among others.

Students must pass core and major courses with the minimum grade of C.

Students have the option of taking courses for this program entirely in-person, entirely on line, or any hybrid of the two.

TOTAL COST OF PROGRAM (Cost per credit \$187.00 as of June 2018)

Tuition	\$23,188
Fees	\$3,200
Books	\$3,472
Supplies	<u>\$2,304</u>
Total	\$32,164

#### REQUIREMENTS FOR THE BACHELOR OF BUSINESS ADMINISTRATION DEGREE IN ACCOUNTING

General Education Requirements	48 credits
Core Course Requirements	37 credits
Major Requirements	36 credits
Elective Courses	<u>3 credits</u>
	124

#### General Education Requirements - 48 credits

Forty-eight (48) credits are required as explained in the section "General Education Requirements for Bachelors' Degrees." Students in this Program will take GEMA 1200 in the Basic Mathematical Skills category.

#### Core Course Requirements - 37 credits

ACCT 1161	Introduction to Financial Accounting	4
BADM 1900	Fundamentals of Management	3
BADM 3900	Information Systems in Business	3
BADM 4300	Managerial Economics	3
FINA 2100	Managerial Finance	3
MAEC 2140	Fundamentals of Quantitative Methods	3
MAEC 2211	Principles of Economics (MICRO)	3
MAEC 2212	Principles of Economics (MACRO)	3
MAEC 2221	Basic Statistics	3
MAEC 2222	Managerial Statistics	3
MKTG 1210	Introduction to Marketing	3
OMSY 3030	Business Communication in Spanish	
or		
OMSY 3040	Business Communication in English	3

#### Major Requirements - 36 credits

ACCT 1162	Introduction to Managerial Accounting	4
ACCT 2055	Cost Accounting I	4
ACCT 2061	Intermediate Accounting I	4

ACCT 2062	Intermediate Accounting II	4
ACCT 2063	Intermediate Accounting III	4
ACCT 2085	Introduction to Federal Taxes for Individuals	3
ACCT 3030	Computerized Systems Applied to Accounting	3
ACCT 3086	Federal Taxes for Corporations, Partnerships and Other Entities	3
ACCT 3460	Accounting for Non Profit Organizations	3
ACCT 4010	Audit and Ethics for Accountants	4

**Elective Requirements - 3 credits**

An elective course is (i) any course a student takes in any General Education, Major or Prescribed Distributive Course within the student's degree program, in addition to the courses that the student has taken to satisfy the minimum degree program requirements in each category and/or (ii) any course in another degree program. Provided that the student must meet course prerequisites and cannot count the same course twice.